



TASMAN RESOURCES NL

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AUSTRALIAN STOCK EXCHANGE ANNOUNCEMENT PROPOSED CAPITAL RAISING 10 March 2005

Tasman Resources NL (“Tasman”) is pleased to announce that it has agreed, subject to shareholder approval, to make a strategic placement of securities to China Railway (HK) International Trade Co., Ltd and China Railway (HK) Investment Co., Ltd (collectively “the Investors”) to raise \$2 million in additional working capital.

The details of the placements are as follows:-

1. 10 million fully paid ordinary shares (“Shares”) at an issue price of 15 cents each together with 10 million options (“Options”) to acquire Shares at 20 cents each on or before 28 February 2006 at an issue price of 5 cents each to be issued equally between each of the Investors taking the placement, for a capital contribution of \$1 million each;
2. The Options will be issued on the same terms and conditions as the existing listed Options of Tasman (“TASO”);
3. Tasman will apply for quotation of both the Shares and Option on ASX forthwith upon issue;
4. The placements are conditional upon approval of the Tasman shareholders and a General Meeting will be convened within the next seven days for this purpose.

Both of the Investors are subsidiaries of the major Chinese company, China Railway Construction Corporation. Both have expressed interest in the Tasman mineral potential in South Australia and also in supporting Brehon Far-East Pty Ltd (a joint venture company between Brehon Energy plc – 51% and Eden Energy Ltd (a subsidiary of Tasman) – 49%) in marketing Hythane (a mixture of hydrogen and methane / natural gas) in China to assist in reduction of the significant air pollution problems in many of China’s major cities.

Gregory H. Solomon

Chairman