

TASMAN RESOURCES NL

ACN 009 253 187

Level 40, Exchange Plaza

2 The Esplanade, Perth, Western Australia 6000

Telephone: (08) 9282 5889 Facsimile: (08) 9282 5955

Email: rbuscall@tasmanresources.com.au

Website: www.tasmanresources.com.au

AUSTRALIAN STOCK EXCHANGE ANNOUNCEMENT

27 JANUARY 2006

OPTION EXPIRY NOTICE

Attached is a copy of notice being issued to Option holders of Tasman Resources NL with regards to the expiry of the listed 20 cent options which expire at 5.00pm WST on 28 February 2006.

Raymond F Buscall
Company Secretary



TASMAN RESOURCES NL

ACN 009 253 187

Level 40, Exchange Plaza 2 The Esplanade, Perth, Western Australia 6000

Telephone: (08) 9282 5889 Facsimile: (08) 9282 5866 Email: mailroom@tasmanresources.com.au

25 January 2006

Optionholder name
Optionholder Address

Register
Holder No.
No. Options Held
Shares to be allotted if exercised in full
Amount payable if exercised in full

Dear Shareholder

OPTION EXPIRY

Notice is hereby given that the final date for exercising the Company's 20 cents, 28 February 2006 listed options ("the Options") is 5.00pm WST on 26 February 2006. Optionholders will be issued with one new fully paid ordinary share ("Ordinary Share") in Tasman Resources NL for each Option exercised. The exercise price is 20 cents per Share.

Options not exercised by 5.00pm WST 28 February 2006 will expire. Quotation of the Options will cease at the close of trading on Tuesday, 21 February 2006. Failure to exercise the Options will result in the forfeiture of any rights that the Optionholder may have in relation to the Ordinary Shares.

To exercise your Options please complete the option exercise form attached and forward with your payment to:

Advanced Share Registry Services
PO Box 1156
NEDLANDS WA 6909

or deliver to:

110 Stirling Highway
NEDLANDS WA 6009

Option exercise forms and the accompanying payment must be received by Advanced Share Registry Services on or before 5:00pm WST on 26 February 2006.

Cheques should be made payable to Tasman Resources NL. Receipt for payment will not be forwarded.

During the three months preceding the date of this notice the highest sale price and the lowest sale price of Ordinary Shares in Tasman Resources NL was \$0.12 on 23 January 2006 and \$0.145 on 7 December 2005 respectively. The latest available market sale price on the Australian Stock Exchange Ltd before the date of this notice was \$0.125 on 24 January 2006.

If you wish to clarify any taxation consequences relating to the exercise of Options, please consult your solicitor, accountant or professional adviser.

Whilst I appreciate that the Option exercise price (20 cents) is presently significantly higher than the current share price, I bring to your attention the follow-up drilling program at Parkinson Dam that is currently underway. The results of this drilling should be available well before the end of February, and could potentially impact on the share price, and I recommend that you monitor the Company's progress over the next month.

Yours faithfully

Greg Solomon
Executive Chairman

NOTICE OF EXERCISE OF OPTIONS

**The Directors
TASMAN RESOURCES NL**

I/We _____

of _____

the registered holder(s) of the Options evidenced by the attached certificate hereby exercise my/our options to apply for

Number in Words

Number in Figures

fully paid ordinary shares in the Company each at an exercise price of \$0.20. I/We enclose application money of \$ _____ in payment thereof. I/We request that you allot me/us such shares which I/We agree to accept subject to the Constitution of the Company.

USUAL SIGNATURE(S)

DATE _____

Common Seal

- Corporations must execute this notice under common seal or by attorney
- In the case of joint holders all must sign.

**This application should be forwarded with the application money to
Tasman Resources NL
Level 40 Exchange Plaza
2 The Esplanade
Perth WA 6000**

Cheques should be made payable to Tasman Resources NL