



TASMAN RESOURCES NL

ACN 009 253 187

Level 40, Exchange Plaza
2 The Esplanade, Perth, Western Australia 6000
Telephone: (08) 9282 5889 Facsimile: (08) 9282 5866

Website: www.tasmanresources.com.au

ASX QUARTERLY EXPLORATION REPORT FOR PERIOD ENDED 30TH JUNE 2006

HIGHLIGHTS

Gold/Silver/Uranium

- Gold, silver and uranium targets defined at Parkinson Dam, South Australia – drill sites prepared; RC percussion drill rig expected late August 2006.
- Drill-ready gold targets finalised at Eyre and Skye, Gawler Craton, South Australia – drilling scheduled to follow the Parkinson Dam drilling.
- New gold (plus base metals and uranium) project with untested gold anomalies applied for in southwest Queensland.

Uranium

- Tempest airborne electromagnetic survey of Garford palaeovalley, South Australia, commencing August 2006.
- Drilling at Wynbring planned for second half of 2006, subject to land access.

Nickel

- Possible new belt of mafic/ultramafic rocks located in the Gawler craton at Sturt with potential for nickel mineralisation. RAB drilling scheduled for October 2006.

Eden Energy Ltd

- During the quarter Eden Energy Ltd was successfully listed on the ASX on 6th June 2006. Tasman holds 27% of the shares and 37% of the options in Eden.

MINERAL EXPLORATION ACTIVITIES

Tasman Resources NL holds a 100% interest in the following exploration projects:

- The “Lake Torrens Project” comprising Exploration Licences 2832,2989, 3109, 3123, 3140, 3174, 3175, 3177, 3209, 3254, 3261, 3441, 3449, 3541 and ELAs 685/05 and 131/06.
- The “Parkinson Dam Epithermal Gold-Silver Project” (ELs 3102, 3307, 3453 and ELA289/06).
- The “Central Gawler Gold-Uranium-Nickel Project” (ELs 3306, 3339, 3340, 3341, 3342, 3343, 3344, 3345, 3423, 3532 and ELA 189/06).

Parkinson Dam Epithermal Gold-Silver Project (Tasman 100%)

Tasman's 100% owned Parkinson Dam Project is located approximately 60km west of Port Augusta. The project comprises an extensive area with outcropping epithermal gold-silver mineralised quartz veins and float.

Additional calcrete sampling, together with further mapping, prospecting and rock chip sampling has been completed. A number of new veins with anomalous gold and silver assays together with very encouraging multi-event textures were located.

The next round of drilling at Parkinson Dam originally scheduled for July 2006 was delayed when the contracted drilling company was unable to meet their obligations. A new contract with a different operator has been signed and RC percussion drilling at Parkinson Dam is now scheduled for late August 2006.

Tasman is planning to drill about 20 shallow reverse circulation percussion holes designed to test a number of epithermal gold – silver targets. These targets are based on:

- Follow up of mineralisation previously intersected by Tasman (e.g. 3m downhole at 3.4g/t Au and 80g/t Ag)
- Newly located outcropping gold-silver mineralisation (rock chip samples up to 1.0g/t Au and 15g/t Ag)
- Highly anomalous calcrete soil samples
- Geological interpretation, including new data from a detailed airborne survey

In addition, a deeper (approximately 300m) diamond drill hole will be drilled to test for higher-grade extensions to thick, but low grade lead-zinc (gold-silver) mineralisation intersected at the northern end of a previous drilling traverse. This mineralisation (with previous intersections of up to 96m at 0.2% Pb and 27m at 0.4% Zn) is believed to be part of the epithermal gold-silver system discovered by Tasman last year, and may have the potential to yield economic grades of lead and zinc. Core drilling is expected to commence in September 2006.

A detailed airborne magnetic and radiometric survey was flown in May 2006. The survey has revealed a wealth of detail, defining geology and structure, clarifying the position of different rock units and revealing a number of unexplained uranium anomalies. The survey has made a significant contribution to the selection of targets for the upcoming drilling programme.

The prospect was also assessed by a leading international epithermal deposit consultant in June 2006. The conclusions of Tasman's exploration team were validated during the visit.

Uranium Potential

As previously noted, Tasman has located outcropping uranium mineralisation (as fine-grained uraninite or UO₂). This mineralisation was first found by uranium explorer PNC in the mid-1980's, who recognised the uranium potential of the area, but did not test drill this occurrence.

The uraninite is located close to a regional unconformity or geological contact, considered a significant ingredient in certain uranium exploration models. In addition, nearby there are several airborne radiometric anomalies, a soil radon anomaly (from PNC's earlier work) and anomalous surface uranium geochemical values, all of which are untested. Tasman plans to test this area with a number of shallow, reverse circulation holes, as part of the gold – silver drilling programme above.

Tasman looks forward to an exciting drilling programme, capitalising on the encouraging initial work completed in 2005 and early 2006.

Eyre and Skye Gold Prospects (Tasman 100%)

Over 100 infill and step-out calcrete samples were collected at several prospects within ELs 3344 and 3423 on the Gawler Craton. The geochemical sampling was designed to better define previously identified gold mineralisation, locate new zones of mineralisation and assist in finalising drill targeting. Results are expected in August 2006.

Drill testing at Eyre and Skye Prospects is scheduled to follow the drilling at Parkinson Dam.

Eyre is located 7km west of the Alice Springs railway line approximately 85km north of Tarcoola, and the Skye Prospect is about 95km southwest of Coober Pedy.

Both prospects were originally drilled by previous explorers. Tasman's objectives will be to both explore around mineralisation identified earlier, but poorly tested, and to test new anomalies and zones identified from new work completed by Tasman.

Sturt Nickel Project (Tasman 100%)

The Sturt project area is within EL 3341 on the Gawler Craton and is located approximately 85km northwest of Tarcoola in South Australia.

Recent fieldwork by Tasman has located an area of weathered ultramafic rocks. These types of rocks have not been mapped in this area before and outcrop is very poor.

A single line of calcrete sampling in this area has returned elevated Ni assays up to 314ppm which supports the interpretation of ultramafics likely being present.

Regional aeromagnetic imagery also supports the interpretation of these rocks as possible ultramafics and/or mafics and shows a strike extent in excess of 10km.

The zone is part of the Fowler Domain of the Gawler Craton and lies on a major regional tectonic feature and boundary. This region has been identified by others as prospective for nickel mineralisation – associated either with komatiitic flows or with Voisey's Bay-style intrusions.

Tasman is planning follow-up calcrete sampling and RAB/aircore drilling to define the geology, rock chemistry and geochemical character of the area to test the nickel potential of this prospect. Drilling is proposed for the third or fourth quarters of 2006, depending on rig availability.

Wynbring North Uranium Project (Tasman 100%)

Drilling during the 1980's by a previous explorer identified significant radiometric anomalies in the palaeochannel, 95% of which remains untested in Tasman's tenement.

The project area is within EL 3306 on the Gawler Craton and is located approximately 75km northwest of Tarcoola in South Australia near the Trans-Australia Railway, and is 15km west of the Warrior Uranium deposit which is located in an adjacent palaeochannel draining the same granitic source rocks as the Wynbring Channel.

The extent of the palaeochannel, as defined by Tasman's recent HoistEM survey, within EL3306 at Wynbring (perhaps up to 40km) represents a sizable uranium exploration target.

Tasman is currently integrating the available geological and geophysical data relating to Wynbring to assist in planning a cost effective drilling programme. Drilling is anticipated to occur later this year following resolution of access issues and depending on rig availability.

Garford Palaeovalley Uranium Project (Tasman 100%)

Tasman has tenements covering an approximately 80km length of the Garford palaeochannel on the Gawler Craton 85km southwest of Coober Pedy. The area is prospective for Tertiary palaeochannel-hosted (roll front-type or redox-related) uranium mineralisation.

A Tempest airborne electromagnetic survey over the Garford palaeochannel is planned for early August 2006. The survey is designed to better define the location and depth of the channel to aid planning of follow-up ground exploration such as aircore drilling and down hole gamma logging.

Lake Torrens Project – Titan and Marathon South Copper Gold Uranium (IOCGU) Targets (Tasman 100%)

As discussed last quarter, Tasman plans to use heat flow mapping to assess the Titan and Marathon South Prospects. All holes at the prospects have been tested to determine to what depths the holes are still open. An adequate number of holes are available at Titan, though at Marathon South some shallow hole collapses have left only two of the holes suitable for testing. Equipment and personnel shortages have delayed the actual temperature measurements and collection of samples. This work will be undertaken as soon as this issue is resolved. It is then planned to drill further targets at both of these prospects, possibly in conjunction with a joint venture partner

Torrens Hinge Zinc/Silver/Lead MVT Prospects – Chudys and 50 Mile (Tasman 100%)

Robust and coherent geochemical anomalies (SDP) were defined over two targets, Chudys and 50 Mile, with a range of lesser anomalies defined, in an area approximately 40km north of Olympic Dam. Tasman plans to drill test the targets later in 2006 as soon as a suitable rig can be located and access issues resolved. Heritage clearance surveys are scheduled for early August 2006.

MVT deposits can be significant high-grade producers of zinc, silver and lead; with estimates that up to a fifth of the world's lead and zinc having been produced from these types of deposits. Tasman has previously recognised this style of mineralisation in this area (at Shelf 6).

Mirrica Gold and Base Metals Project, Southwest Queensland – New Tenement Applications (Tasman 100%)

Tasman has identified a new project area in southwest Queensland and applied for two Exploration Permits for Minerals. The area applied for is located on the eastern edge of the Simpson Desert approximately 350km south-southwest of Mt Isa.

Tasman's principal exploration target is Mesoproterozoic gold and/or base metal mineralisation under relatively thin cover rocks of the Eromanga Basin and Simpson Desert sands. The prospectivity of the region for uranium and diamonds is also open to further investigation.

Only limited previous exploration has been carried out in the Mirrica Bore area. In the early 1990's BHP identified the area as a zone of unexplained magnetic anomalism that could represent intrusive activity or magnetite creation associated with a major regional structure. BHP proposed geological models of high grade metamorphics with base metals potential (eg. Broken Hill) or mafic-ultramafic intrusions with Ni-Cu-PGE potential. They drilled 21 air core holes to test a number of magnetic anomalies. No significant base metal results were reported however there were no assays for gold. Petrological studies identified sericite-magnetite-pyrite±chalcopyrite alteration in two of the holes.

Surface geochemical sampling of the extensive sand dune terrain by Glengarry Resources from 2002 to 2004 defined a number of soil/lag anomalies. Their highest priority target for follow up based on its coherent nature, probable shallow cover and structural setting, a 3 km long, N-S trending +10 ppb gold anomaly, was not drilled due to access difficulties. The southern part of the anomaly is coincident with a discrete elliptical magnetic high which may represent an intrusive body. Assaying of chips from the collar of a BHP hole to the south of this anomaly returned 0.21g/t Au. Only very limited drill testing of several of the other gold anomalies was completed and none of the anomalies were explained.

Tasman views the Mirrica bore region as an attractive exploration target for a number of reasons:

- Relatively shallow cover;
- Virtually untested province;
- Palaeoproterozoic terrane with potential similarities to the Tanami, Tennant Creek or Challenger (South Australia) gold provinces;
- Located near major regional structures and possible extensions of the Mt Isa block
- Unexplained significant gold anomalism in soils, lag, calcrete and aircore chips;
- Complex structural setting with folding, faulting, interpreted mafic units, demagnetised zones and alteration noted in the limited drilling;
- No Native Title claim over the area; and,
- A new regional government airborne survey in progress.

Tasman intends to:

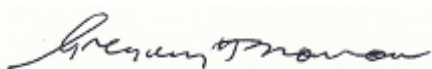
- verify the gold anomalism identified by previous work;
- undertake additional geochemical sampling to better define drill targets and assess new untested geophysical targets;
- process and interpret all available (including the new government airborne survey) geophysical data including new image processing and qualitative structural interpretations;
- integrate recent advances in the understanding of regolith in exploration geochemistry to better assess the gold anomalism;
- complete aircore and/or deeper RCP drilling of the targets generated.

Data from the Government funded 400m-spaced airborne magnetic and radiometric survey currently in progress will allow a more detailed geophysical interpretation of the area and definition of drill targets than that undertaken by previous explorers.

Grant of the applications is likely to take at least nine months, based on recent experience in Queensland.

CORPORATE

A number of parties have approached Tasman with a view to assessing various tenements for farm-in. Negotiations are ongoing with several groups.



Greg Solomon
Executive Chairman

The interpretations and conclusions reached in this report are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for complete certainty. Any economic decisions that might be taken on the basis of interpretations or conclusions contained in this report will therefore carry an element of risk.

The information in this announcement, insofar as it relates to Mineral Exploration activities, is based on information compiled by Graham M. Jeffress and Robert N. Smith, who are members of the Australian Institute of Geoscientists, and who have more than five years experience in the field of activity being reported on. Mr Jeffress and Mr Smith are full-time employees of the company. Mr Jeffress and Mr Smith have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jeffress and Mr Smith consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

It should not be assumed that the reported Exploration Results will result, with further exploration, in the definition of a Mineral Resource.

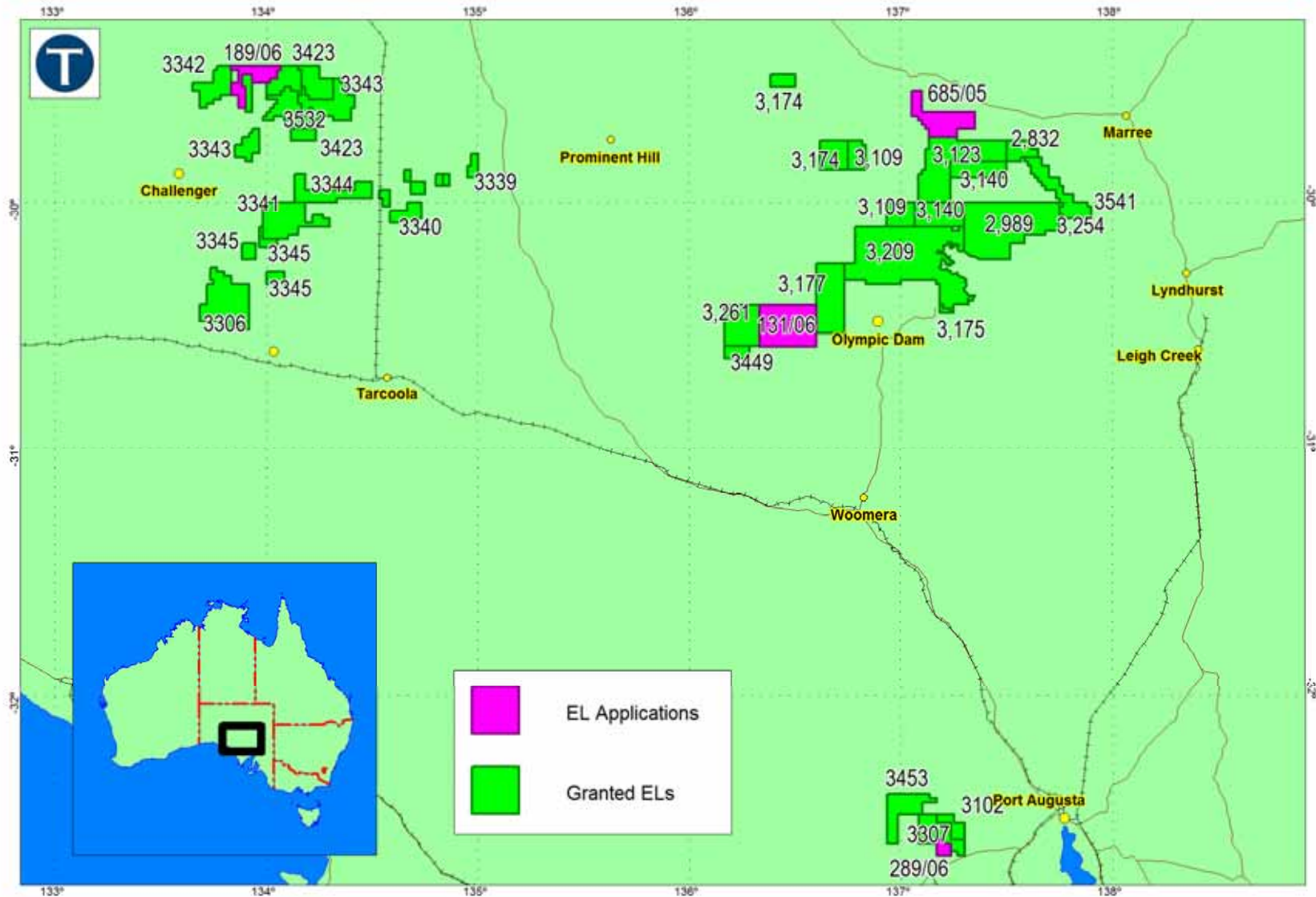


Figure 1: SA Tenement Locations

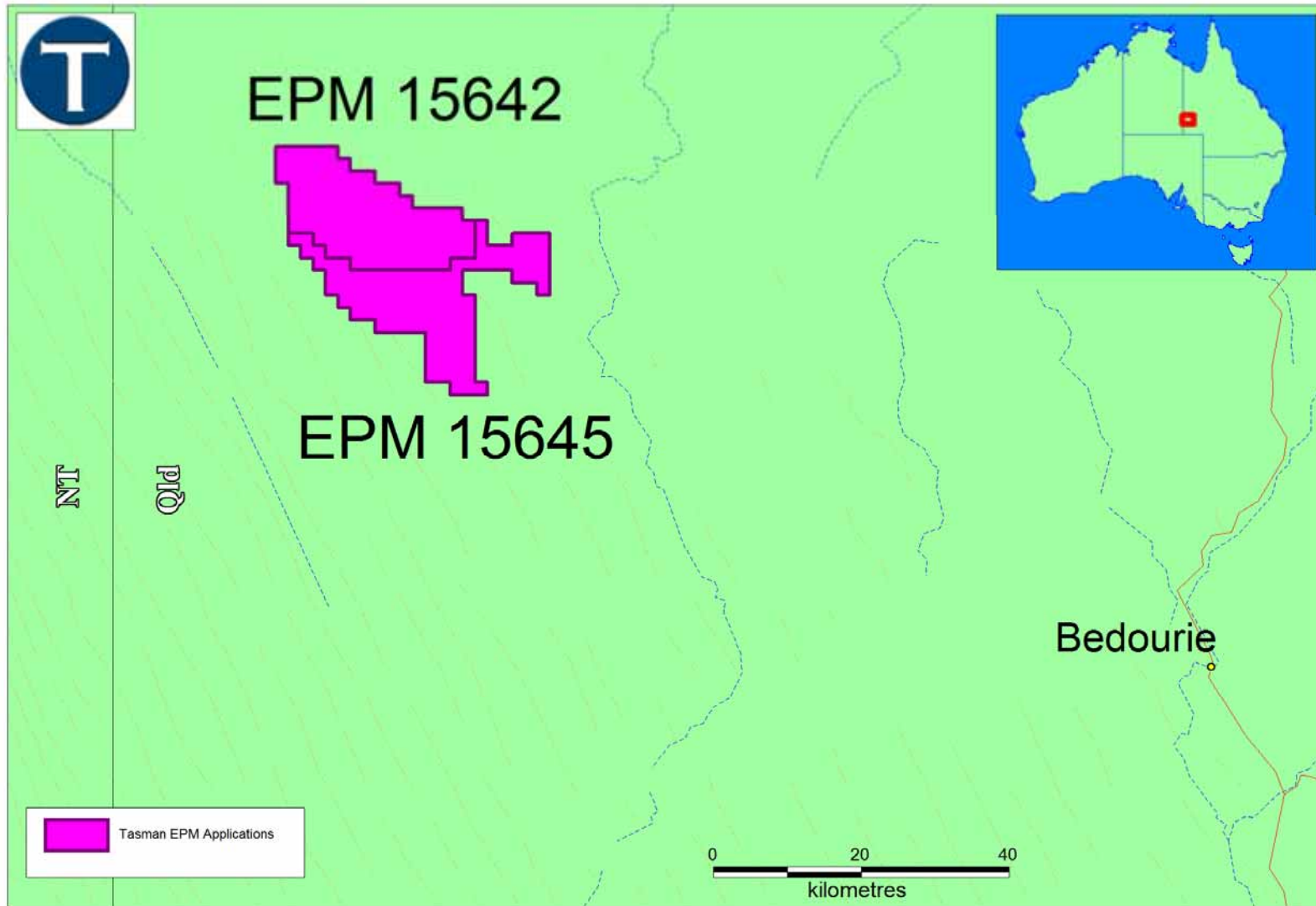


Figure 1: Mirrica Project Location

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

TASMAN RESOURCES NL

ABN

85 009 253 187

Quarter ended ("current quarter")

30 June 2006

Consolidated statement of cash flows

The statement of cash flows for the previous quarters were consolidated to included amounts relating to a company that was subsidiary. During the current quarter that company ceased to be a subsidiary and therefore has not been included in the June quarter statement. The year to date figures have been adjusted accordingly.

Cash flows related to operating activities		Current quarter \$A'000	Year to date (12 months) \$A'000
1.1	Receipts from product sales and related debtors	0	0
1.2	Payments for (a) exploration and evaluation (b) development (c) production (d) administration	(26) (325)	(1,036) (846)
1.3	Dividends received	0	0
1.4	Interest and other items of a similar nature received	11	82
1.5	Interest and other costs of finance paid	0	0
1.6	Income taxes paid – GST Paid	(15)	(126)
	Income Taxes – GST Refunds Received	17	104
1.7	Other (provide details if material)- Pace Grants	82	125
Net Operating Cash Flows		(256)	(1,697)
Cash flows related to investing activities			
1.8	Payment for purchases of: (a)prospects (b)equity investments (c)other fixed assets	(11) (19) (4)	(23) (964) (11)
1.9	Proceeds from sale of: (a) prospects (b)equity investments (c) other fixed assets	0 0 0	0 0 0
1.10	Loans to other entities	(525)	(541)
1.11	Loans repaid by other entities	525	546
1.12	Other (provide details if material)	0	0
Net investing cash flows		(34)	(993)
1.13	Total operating and investing cash flows (carried forward)	(290)	(2,690)

1.13	Total operating and investing cash flows (brought forward)	(290)	(2,690)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	0	2,000
1.15	Proceeds from sale of forfeited shares	0	0
1.16	Proceeds from borrowings	0	0
1.17	Repayment of borrowings	0	0
1.18	Dividends paid	0	0
1.19	Other (provide details if material) Share Issue Costs	0	(96)
Net financing cash flows		0	1,904
Net increase (decrease) in cash held		(290)	(786)
1.20	Cash at beginning of quarter/year to date	969	1,465
1.21	Exchange rate adjustments to item 1.20	0	0
1.22	Cash at end of quarter	679	679

**Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	103
1.24	Aggregate amount of loans to the parties included in item 1.10	0

1.25 Explanation necessary for an understanding of the transactions

Management Fees, as per agreement, were paid during the quarter to a company of which Mr GH Solomon and Mr DH Solomon are directors.
Legal Fees paid during the quarter to a firm of which Mr GH Solomon and Mr DH Solomon are partners.
Bona-fide reimbursement of expenses for the period to 30 June 2006
Directors Fees and Superannuation paid during the period.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not applicable

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	Nil	Nil
3.2 Credit standby arrangements	Nil	Nil

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	400
4.2 Development	
Total	400

Subsequent to end of quarter additional capital has been raised to fund part of this expenditure.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	479	69
5.2 Deposits at call	200	900
5.3 Bank overdraft	0	0
5.4 Other (provide details)	0	0
Total: cash at end of quarter (item 1.22)	679	969

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			
		(formerly)		
	EL 2832	Licence granted	100%	100%
	EL 2989	Licence granted (EL 2340)	100%	100%
	EL 3102	Licence granted	100%	100%
	EL 3109	Licence granted	100%	100%
	EL 3123	Licence granted (EL 2507)	100%	100%
	EL 3140	Licence granted (EL 2543)	100%	100%
	EL 3174	Licence granted	100%	100%
	EL 3175	Licence granted	100%	100%
	EL 3177	Licence granted	100%	100%
	EL 3209	Licence granted (EL 2594)	100%	100%
	EL 3254	Licence granted	100%	100%
	EL 3261	Licence granted	100%	100%
	EL 3306	Licence granted	100%	100%
	EL 3307	Licence granted	100%	100%
	EL 3339	Licence granted	100%	100%
	EL 3340	Licence granted	100%	100%
	EL 3341	Licence granted	100%	100%
	EL 3342	Licence granted	100%	100%
	EL 3343	Licence granted	100%	100%
	EL 3344	Licence granted	100%	100%
	EL 3345	Licence granted	100%	100%
	EL 3423	Licence granted (ELA 111/05)	100%	100%
	EL 3449	Licence granted (ELA 272/05)	100%	100%
	EL 3453	Licence granted (ELA 339/05)	100%	100%
	EL 3532	Licence granted (ELA 258/05)	100%	100%
	EL 3541	Licence granted (ELA 777/04)	100%	100%
<p>Outstanding Applications: ELA 685/05 (Formerly EL 2772)</p> <p>New Applications this quarter and subsequent to the quarter: ELA 131/06, ELA 189/06, ELA 289/06, EPM 15642, EPM 15645</p>				

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities (description)	NOT APPLICABLE			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	*Ordinary securities	102,967,510	102,967,510		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	*Convertible debt securities (description)	NOT APPLICABLE			
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options	NIL	NIL	<i>Exercise price</i>	<i>Expiry date</i>
7.8	Issued during quarter	NIL	NIL		
7.9	Exercised during quarter	NIL	NIL		
7.10	Expired during quarter	NIL	NIL		
7.11	Debentures (totals only)	NOT APPLICABLE			
7.12	Unsecured notes (totals only)	NOT APPLICABLE			

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

RAYMOND FRANCIS BUSCALL – COMPANY SECRETARY

Date: 31 July 2006

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities.** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==