

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

TASMAN RESOURCES NL

ABN

85 009 253 187

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | <p>Ordinary Fully Paid Shares</p> <p>Options – 31 December 2009</p> |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | <p>6,000,000 Ordinary Fully Paid Shares</p> <p>6,000,000 Options (31 December 2009)</p> |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | <p>The Options are exercisable at any time prior to 5.00pm WST 31 December 2009 (“the Expiry Date”). Options not exercised on or before the Expiry Date will automatically lapse.</p> <p>The Options entitle the holder to subscribe (in respect of each Option held) for a share (“Share”) at an exercise price per Option of 20 cents.</p> <p>The Options may be exercised wholly or in part by completing a notice of exercise of options (“Notice of Exercise”) to be delivered to the Company's Registered Office and received by it any time prior to the Expiry Date.</p> |

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?	Yes						
	<p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 							
5	Issue price or consideration	Ordinary fully paid shares at \$0.135 per share one free attaching option (new options expiring 31 December 2006) per share issued.						
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	<p>The funds raised will be used for additional exploratory drilling at the Company's exploration projects in South Australia which will include an expanded drilling program and other ongoing exploration commitments in South Australia covering gold, base metals and diamonds;</p> <p>and sufficient funding to meet the Company's working capital requirements.</p>						
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	21 November 2006						
8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	<table border="1"> <thead> <tr> <th data-bbox="724 1356 995 1377">Number</th> <th data-bbox="1003 1356 1325 1377">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="724 1388 995 1409">108,967,510</td> <td data-bbox="1003 1388 1325 1409">Ordinary Fully Paid Shares</td> </tr> <tr> <td data-bbox="724 1440 995 1461">6,000,000</td> <td data-bbox="1003 1440 1325 1461">Options – 31 Dec 2009</td> </tr> </tbody> </table>	Number	+Class	108,967,510	Ordinary Fully Paid Shares	6,000,000	Options – 31 Dec 2009
Number	+Class							
108,967,510	Ordinary Fully Paid Shares							
6,000,000	Options – 31 Dec 2009							

	Number	+Class	
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	Nil	Ordinary Fully Paid Shares
		Nil	Options expiring 31 December 2009
		200,000	Employee Share Option Plan
		200,000	Options expiring 3 March 2007
		2,800,000	Options expiring 3 March 2008 Options expiring 30 August 2009
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	As per existing shares	

Part 2 - Bonus issue or pro rata issue

- 11 Is security holder approval required?
- 12 Is the issue renounceable or non-renounceable?
- 13 Ratio in which the +securities will be offered
- 14 +Class of +securities to which the offer relates
- 15 +Record date to determine entitlements
- 16 Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?
- 17 Policy for deciding entitlements in relation to fractions
- 18 Names of countries in which the entity has +security holders who will not be sent new issue documents
- Note: Security holders must be told how their entitlements are to be dealt with.
- Cross reference: rule 7.7.
- 19 Closing date for receipt of acceptances or renunciations

- 20 Names of any underwriters
- 21 Amount of any underwriting fee or commission
- 22 Names of any brokers to the issue
- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders
- 25 If the issue is contingent on +security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- 29 Date rights trading will end (if applicable)
- 30 How do +security holders sell their entitlements *in full* through a broker?
- 31 How do +security holders sell *part* of their entitlements through a broker and accept for the balance?

32 How do +security holders dispose of their entitlements (except by sale through a broker)?

33 +Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38 Number of securities for which +quotation is sought

39 Class of +securities for which quotation is sought

40 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

	Number	+Class
42	Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)	

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Raymond Francis Buscall
Company secretary

Date: 22 November 2006.

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TASMAN RESOURCES NL - ANNEXURE TO APPENDIX 3B DATED 22 NOVEMBER 2006

Item 35 - 20 Largest Shareholders of Additional Securities

	Name of Applicant	Acct Designation	Options	% Holding
1	RBC Dexia Investor Services Australia Nominees Pty Ltd	<MLCI A/C>	960,000	16.00%
2	Mr Adrian Alexander Venuti		450,000	7.50%
3	Mrs Dina Leigh Le Page		392,926	6.55%
4	K & V Lamb Pty Ltd		300,000	5.00%
5	Sabre Power Systems Pty Ltd		300,000	5.00%
6	Mr Michael Andrew Whiting & Mrs Tracy Anne Whiting	<Whiting Family S?F A/c>	184,074	3.07%
7	Mainbreak Securities Pty Ltd		180,000	3.00%
8	Mrs Cheryl Ann Nairn	<Cheryl Stratton Family A/c>	150,000	2.50%
9	Mr Mark Daryl Wood		140,000	2.33%
10	Wobbly Investments Pty Ltd		120,000	2.00%
11	Dejul Trading Pty Ltd	<Eddington Trading A/c>	100,000	1.67%
12	Anna De Lucia		100,000	1.67%
13	C & E Johnson Nominees Pty Ltd	<Johnson Super A/c>	100,000	1.67%
14	Husif Nominees Pty Ltd		100,000	1.67%
15	Mr Peter Anthony Whiting & Mrs Jane Mary Whiting	<Petefish P/L Super Fund A/c>	100,000	1.67%
16	Mr Peter Henry Doyle		100,000	1.67%
17	Eastor Pty Ltd	<Porter Superannuation Fund A/C>	90,000	1.50%
18	Yeaman Nominees Pty Ltd	<Yeaman Superannuation Fund A/C>	90,000	1.50%
19	Mr Samuel John Legoe & Mrs Felicity Legoe	<Sam Legoe Family A/c>	80,000	1.33%
20	Mr James William Mahony & Mrs Raema Sue Mahony	<Jimrae Super Fund A/c>	80,000	1.33%
			4,117,000	68.62%

Item 36 - Distribution Schedule of Options Issued

1 - 1,000	Nil
1,001 - 5,000	Nil
5,000 - 10,000	Nil
10,001 - 100,000	40
100,001 and over	10