



ACN 009 253 187

**AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT**

**27 September 2007**

**LETTER TO SHAREHOLDERS - NON-RENOUNCEABLE PRO-RATA RIGHTS ISSUE**

Attached is a copy of the letter being sent to all shareholders with regards to the letter to shareholders - non-renounceable pro-rata rights issue

Raymond F Buscall  
Company Secretary



ACN 009 253 187

Thursday, 27 September 2007

Address1  
Address2  
Address 3  
Address 4

Dear Shareholder

### **NON-RENOUNCEABLE PRO-RATA RIGHTS ISSUE**

Tasman Resources N.L. (the **Company**) has announced to ASX Limited (**ASX**) a non-renounceable pro-rata rights offer to Company shareholders (the **Offer**).

#### **Overview**

Under the Offer the Company will issue to each eligible shareholder, at a price of \$0.20 per share, one (1) new fully paid ordinary Company share for every ten (10) fully paid ordinary Company shares held by the shareholder as at 5.00pm WST on 5 October 2007 (the **Record Date**). In addition, one (1) free Company option will attach to each new fully paid ordinary Company share issued under the Offer, exercisable at \$0.20 at any time on or before 5.00pm WST on 31 December 2009.

In calculating entitlements under the Offer, fractions will be rounded up to the nearest whole number.

If fully subscribed, the Offer will result in the issue of approximately 12,266,192 ordinary shares in the Company, and 12,266,192 Company options. All of the shares and options issued under the Offer will rank equally with the Company's existing quoted shares and quoted options, respectively.

Funds raised from the Offer will be used:

1. firstly, to meet the expenses of the Offer; and
2. secondly, allocated to the Company's general working capital.

The Offer is not being underwritten.

#### **Eligibility**

Only shareholders whose registered addresses are in Australia or New Zealand as at the Record Date are eligible to participate in the Offer (**Eligible Shareholders**). The Company has determined, in accordance with the *Corporations Act 2001* (the **Act**) and ASX Listing Rule 7.7, that it would be unreasonable to make the Offer to shareholders whose registered addresses are outside of Australia and New Zealand (**Non-Resident Shareholders**) having regard to the number of Non-Resident Shareholders in each country other than Australia or New Zealand, the number and value of shares (and attaching options) that would be offered to them and the cost of complying with the legal requirements in other countries.

Non-Resident Shareholders will therefore not be entitled to participate in the Offer. Non-Resident Shareholders should contact the Company Secretary should they have any queries.

Details of the offer will be contained in an offer document, which will be mailed to all Eligible Shareholders. Eligible Shareholders should read the offer document carefully.

### **Disclosure**

The Offer is being made in accordance with section 708AA of the Act. The Offer does not require, and is being made without, disclosure to investors under a disclosure document.

### **Effect on capital structure**

The capital structure of the Company on completion of the Offer will be as follows\*:

#### **Shares**

Shares currently on issue	122,661,920
Shares offered under the Offer	12,266,192
Total shares on issue on completion of the Offer	<b>134,928,112</b>

#### **Options**

Options currently on issue	12,796,801
Options offered under the Offer	12,266,192
Total options on issue on completion of the Offer	<b>25,062,993</b>

\* Assuming the Offer is fully subscribed and none of the Options currently on issue are exercised before the Record Date. In addition to the Options shown above, there are a further 3,000,000 unquoted options on issue under the Company's Employee Share Option Plan.

The Directors of the Company reserve the power of placement of any under subscriptions.

### **Offer timetable**

The timetable and important dates of the Offer are set out below:

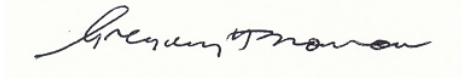
Offer announcement	19 September 2007
Lodgement of cleansing notice and Appendix 3B with ASX	19 September 2007
Notice sent to shareholders	27 September 2007
Ex date	28 September 2007
Record Date for determining entitlements	5 October 2007
Offer document despatched to eligible shareholders	11 October 2007
Closing date of the Offer	2 November 2007
Securities quoted on a deferred settlement basis	5 November 2007
Company notifies ASX of under subscriptions	8 November 2007
Despatch of holding statements	13 November 2007

**Further information**

A copy of the Appendix 3B and cleansing notice in relation to the Offer is available on the ASX website.

If you require further information about the Offer, you should contact the Company Secretary.

Yours faithfully

A handwritten signature in black ink on a light yellow background. The signature is cursive and appears to read "Gregory Howard Solomon".

Gregory Howard Solomon  
Chairman