



TASMAN RESOURCES NL
ABN 85 009 253 187
AND CONTROLLED ENTITIES

Interim Financial Report
For
The Half-Year Ended 31 December 2007

Interim Financial Report

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Interim Financial Report

CORPORATE DIRECTORY

DIRECTORS:

Gregory Howard Solomon **LLB** (Executive)
Douglas Howard Solomon **BJuris LLB (Hons)** (Non-Executive)
Guy Touzeau Le Page **BA, BSc (Hons), MBA, FFIN, MAusIMM** (Non-Executive)

COMPANY SECRETARY:

Raymond Francis Buscall

REGISTERED OFFICE:

Level 40, Exchange Plaza
2 The Esplanade
Perth
Western Australia 6000
Tel +61 8 9221 5323
Fax +61 8 9221 5955
Email: mailroom@edenenergy.com.au
Website: www.edenenergy.com.au

SOLICITORS:

Solomon Brothers
Level 40, Exchange Plaza
2 The Esplanade
Perth WA 6000

Minter Ellison
1 King William Street
Adelaide SA 5000

AUDITORS:

Grant Thornton (WA) Partnership
Chartered Accountants
Level 1
10 Kings Park Road
West Perth WA 6005

SHARE REGISTRY:

Advance Share Registry Services
110 Stirling Highway
Nedlands WA 6009

STOCK EXCHANGE LISTING:

ASX Code: TAS (ordinary shares)

Quotation has been granted for all the ordinary shares of the company on all Member Exchanges of the Australian Stock Exchange Limited.

Interim Financial Report

DIRECTORS' REPORT

Your directors submit the financial report of the consolidated group for the half-year ended 31 December 2007.

Directors

The names of directors who held office during or since the end of the half-year:

Name	Period of Directorship
Executive	
Gregory Howard Solomon	Director since 1987
Non Executive	
Douglas Howard Solomon	Director since April 2003
Guy Touzeau Le Page	Director since February 2001

Review of Results and Operations

The net loss after income tax for the half-year was \$896,905 (2006 – \$859,646).

MINERAL EXPLORATION ACTIVITIES

The Company has exploration licences and applications located in South Australia and Queensland.

The Company is targeting a range of commodities – gold, silver, copper, zinc, lead, nickel/cobalt and platinum group elements and coal – for which the company's tenements are considered prospective.

Tasman has recognised the strong uranium potential in a number of its South Australian tenements, and this was realised through the spin-off of its uranium explorer Fission Energy Ltd in June 2007. These uranium prospects include the Garford palaeovalley project, the Wynbring palaeovalley project and part of the Parkinson Dam project area.

During the year, the Company has significantly progressed exploration of the tenement package, with further encouraging results in being obtained at the Parkinson Dam epithermal gold-silver project in particular.

Flinders Diamonds Ltd has an agreement with Tasman to explore for diamonds within all Tasman's South Australian tenements except for the Parkinson Dam Project.

Tasman Resources NL holds a 100% interest in the following exploration projects:

- The "Lake Torrens IOCGU-Base Metal Project" comprising Exploration Licences 3109, 3123, 3140, 3174, 3175, 3177, 3209, 3254, 3261, 3449, 3541, 3607, 3634, 3677 and 3901. Of these, Exploration Licences 3109, 3140, 3174, 3175, 3177, 3209, 3261, 3449, 3634 and 3901 are subject to a joint venture agreement with WCP Resources.
- The "Parkinson Dam Epithermal Gold-Silver Project" (ELs 3102, 3307, 3453 and 3739).
- The "Central Gawler Gold - Nickel Project" (ELs 3306, 3339, 3340, 3341, 3342, 3343, 3344, 3345, 3423, 3532 and 3712).
- The "Mirrica Gold-Base Metal Project" comprises EPMs 15642, 15645, and EPM Applications 16164 and 16165 in Queensland.
- The "Glenormiston Uranium Project" comprises Applications 16124, 16125, 16126 and 16127 for EPMs in Queensland.

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DIRECTORS' REPORT

GOLD EXPLORATION

Parkinson Dam Epithermal Gold-Silver (Lead-Zinc) Project (Tasman100%)

Tasman's 100% owned Parkinson Dam Project is located approximately 60km west of Port Augusta. The project comprises an extensive area with outcropping epithermal gold-silver mineralised quartz veins and float.

Tasman commenced exploration at Parkinson Dam in mid-2005, discovering previously unknown epithermal gold-silver mineralisation in outcrop. Subsequent PACE-supported drilling by Tasman intersected gold and silver mineralisation up to 3.4g/t Au and 80g/t Ag over 3m downhole in RC percussion drilling and significant, associated epithermal lead and zinc mineralisation over wide intervals. (e.g. 96m at 0.2% Pb down hole and 27m at 0.4% Zn downhole).

In June 2007 Tasman reported the intersection of high grade gold and silver mineralisation in drill hole PD 63 (21m down hole at 21g/t Au and 83g/t Ag, including 9m at 31g/t Au and 152g/t Ag).

During the last six months Tasman has followed up this very encouraging result and completed a further four diamond drill holes (PD 64, 65, 69 and 70) designed to evaluate the high grade mineralisation in PD 63, and in particular, determine its orientation.

Preliminary gold assay results were reported in November 2007 from PD 64, 65, 69 and PD 70.

Drill hole PD 69 returned an average intersection of 2m at 5.4g/t Au and 120g/t Ag, including 1m at 8.8g/t Au and 170g/t Ag, and PD 70 returned 1m at 9.1g/t Au and 19g/t Ag. (Silver assays were received after the gold assays were announced in November 2007).

Since the November announcement, silver, lead and zinc assays have been returned for the four drill holes, and are discussed further below.

Interpretation and Significance Gold-Silver of Results

The main high grade gold zone first hit in PD 63 is currently interpreted as striking roughly east-west and dipping steeply to the north. This structure is essentially open to the west, east, down dip as well as up dip above the high-grade PD 63 intersection. Further drilling designed to test this structure in both directions along strike, and both up and down dip commenced in late January 2008.

Narrow zones of significant grade gold and silver have also been intersected separate from the main mineralised structure (eg. 1m at 9g/t Au and 79g/t Ag and 1m at 6g/t Au and 4g/t Ag in PD 63, and 1m at 1.07g/t Au and 65g/t Ag in PD 69). These isolated intersections may be part of other potential zones of interest, both above and below the main high-grade target structure.

In summary, Tasman is now confident that it has defined the orientation of the main structure hosting the high grade gold and silver. Follow up drilling is testing the structure in all directions, and testing for separate or branching structures, which could be sub-parallel to it.

Mineralogy

Preliminary mineralogical investigation has been conducted on several samples from the high-grade gold-silver zone in drill hole PD 63. In summary:

- The gold in the samples occurs as free grains, not intimately associated with sulphides.
- The gold grains are very silver-rich, containing around 30 to 35% Ag, in common with many epithermal deposits. This mineral is generally referred to as electrum.
- Other characteristics of epithermal deposits are present at the microscopic level, such as the presence of vanadium-rich mica in the alteration zone.

Lead-Zinc-Silver Intersections

Silver and base metal results have been received for PD 64, 65, 69 and 70. Results include:

- PD 64: 106m to 121m; 15m down hole at 22.6g/t Ag, 5.5% Pb and 0.35% Zn, including 112m to

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115m; 3m down hole at 44.2g/t Ag, 18.1% Pb and 1.1% Zn (reported in November 2007)

- PD 65: 109m to 143m; 34m down hole at 1.06g/t Ag, 0.15% Pb and 0.65% Zn
- PD 69: 127m to 166m; 39m down hole at 0.45% Zn and 315m to 339m; 24m at 0.70% Zn
- PD 70: 125m to 175m; 50m down hole at 0.30% Pb and 0.90% Zn (see Figure 2)

The true width, attitude and possible extent of this mineralisation are not known at this stage, and will require further drilling. The current drilling programme that commenced in January 2008 will help to answer these questions. However, these results highlight the potential for base metals in the project, and follow an earlier intercept, in a separate hole 150m away of 1.66m down hole at 7.6% Pb, 10.5% Zn and 120g/t Ag.

Further Work

These results are considered encouraging and flag the potential for high-grade, economic mineralisation. The drilling just completed is the first phase in a programme to test areas close to PD 63.

An initial nine-hole follow up drilling programme that commenced in January 2008 is designed to:

- Initially, continue evaluation of the high grade gold-silver structure hit in drill holes PD 63, 69 and 70
- Better define the potential of the associated lead-zinc-silver mineralisation, and opportunities for higher grades, and
- At a later stage, test areas elsewhere in the project area for similar, (probably steeply dipping) high-grade gold-silver zones. Most of Tasman's previous drilling at Parkinson Dam has not effectively tested for steep, high-grade structures, being focussed on testing around outcropping, relatively shallow dipping veins. The mineralised area at Parkinson Dam has not been fully defined, but is at least 2.5km² in area.

Central Gawler Gold Project (Tasman100%)

Tasman is encouraged by positive results from shallow drilling reported by Southern Gold targeting Challenger-style-gold in areas immediately south of Tasman's tenements in the Central Gawler Craton.

Tasman conducted limited shallow drilling at Skye and Birdie prospects and calcrete sampling in 2006, and is considering further follow up work. Previous drilling at Skye by Tasman in 2006 intersected up to 3g/t Au over 6m in a RAB hole from 54 to 60m, including 8.3 g/t Au from 56 to 57m.

NICKEL EXPLORATION

Sturt Nickel Prospect (Tasman 100%)

The Sturt project is located within EL 3341 on the Gawler Craton, approximately 85km northwest of Tarcoola in South Australia. Fieldwork by Tasman in 2006 delineated an area of poorly outcropping weathered ultramafic rocks, which returned assays up to 1,500ppm Ni in surface pisolites and 1,400ppm Ni in RAB drilling and are considered prospective for nickel sulphide mineralisation.

Petrographic study of selected bottom of hole drill chips supports the existence of a large differentiated mafic intrusive which is prospective for nickel-copper-PGE mineralisation. The postulated mafic intrusion is associated with an airborne magnetic high, which extends through Tasman's EL 3341 for at least 8km. A moving loop ground EM survey (MLEM; 48 lines for a total of 38 line-km) was carried out over the Sturt nickel prospect earlier in 2007.

Investigation of the nickel potential is continuing, and consideration is being given to further drilling to test EM conductors for the presence of disseminated nickel sulphides.

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BASE METAL – URANIUM EXPLORATION: LAKE TORRENS PROJECT

WCP Iron-Oxide Copper Gold Uranium Joint Venture (Tasman 100%, WCP earning interest)

Under a joint venture with Tasman, WCP Resources Limited, by spending up to \$6.5 million is earning up to a 65% interest in basement-hosted mineralisation in part of Tasman's 100% owned Lake Torrens Project, which covers a large area immediately north and west of Olympic Dam in South Australia.

In October 2007, WCP reported the completion of its initial drill programme at the Titan and Marathon South prospects located about 30km north west and north east respectively of Olympic Dam.

Titan is a large, previously identified iron-oxide copper-gold system. WCP completed six holes at Titan and reported assay results from the sampling of intensely IOCG-style altered basement rocks in TI 009. The entire basement intersection averaged 0.09% Cu over 571.9m, and included better intercepts such as 130.3m at 0.1% Cu from 831m.

These results confirm the very large size and potential of the mineralised system at Titan, and WCP is planning further work.

Marathon South is a large gravity anomaly where Tasman previously intersected hematite-altered breccias within basement rocks considered prospective for iron-oxide copper-gold style mineralisation. WCP reported the completion of two diamond drill holes at Marathon South for a total of 1,624 metres during the quarter.

WCP recently completed a detailed gravity survey over tenements covering the Beamish, Tolls Dam and Lullars prospects, and results are being evaluated. Additional surveys to complete similar density coverage over the Billy Barnes, Todd's Dam, Zeus, Vulcan and Atlas anomalies as well as complete coverage of minor gaps in the regional state database that is no better than 7km station spacing has been planned and will be completed in the first quarter 2008.

The next campaign of drilling at the Lake Torrens project is expected to commence in the second quarter of 2008.

GOLD - BASE METAL EXPLORATION: QUEENSLAND

Mirrica Project (Tasman 100%)

The Mirrica project is located on the eastern edge of the Simpson Desert approximately 350km south-southwest of Mt Isa. Tasman's principal exploration target is Mesoproterozoic gold and/or base metal mineralisation under relatively thin cover rocks of the Eromanga Basin and Simpson Desert sands. The prospectivity of the region for uranium and diamonds is also open to further investigation.

Field reconnaissance has been undertaken, and a 5,000m shallow RAB drilling programme is planned for mid-2008.

CORPORATE

Rights Issue

During the six months Tasman raised \$1.997 million via a one for ten pro-rata non-renounceable rights issue at a price of 20c per share, together with one free attaching option (each to acquire one share at an exercise price of 20c per share at any time up to and including 31 December 2009).

Investment in Eden Energy Ltd

Tasman currently has a 26.86% interest in alternative energy company Eden Energy Ltd (ASX: EDE), on a fully diluted basis.

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DIRECTORS' REPORT**

Investment in Fission Energy Ltd

Tasman currently has a 48.3% interest in Fission Energy Ltd (ASX: FIS), on a fully diluted basis.

Auditor's Declaration

The lead auditor's independence declaration under section 307C of the *Corporations Act 2001* is set out on page 9 for the half-year ended 31 December 2007.

This report is signed in accordance with a resolution of the Board of Directors.

Director

A handwritten signature in black ink, appearing to read "Guy Touzeau Le Page", written over a horizontal line.

Guy Touzeau Le Page

Dated this 12th day of March 2008

AUDITORS' INDEPENDENCE DECLARATION
Under Section 307C of the Corporations Act 2001

To the Directors of Tasman Resources Limited

I declare that, to the best of my knowledge and belief during the period ended 31 December 2007, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

GRANT THORNTON (WA) PARTNERSHIP



MJ HILLGROVE
Partner
Perth

Date: 12 March 2008

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CONSOLIDATED INCOME STATEMENT FOR THE HALF-YEAR ENDED 31 DECEMBER 2007

	Note	Consolidated group	
		31 Dec 2007	31 Dec 2006
		\$	\$
Revenue		244,689	76,785
Administration expenses		(176,788)	(217,768)
Employee benefits expense		(381,608)	(340,756)
Depreciation and amortisation expense		(3,791)	(3,738)
Finance costs		(31)	-
Share of losses of associates accounted for using the equity method	3	(549,607)	(373,804)
Exploration expenditure written off		-	(365)
Other expenses		(29,769)	-
Loss before income tax		(896,905)	(859,646)
Income tax expense		-	-
Loss from continuing operations		(896,905)	(859,646)
Loss from discontinued operations		-	-
Loss for the period		(896,905)	(859,646)
Loss attributable to minority equity interest		-	-
Loss attributable to members of the parent entity		(896,905)	(859,646)
Overall Operations			
Basic earnings per share (cents per share)		(0.7160)	(1.0607)

The accompanying notes form part of these financial statements.

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CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2007

	Note	Consolidated group	
		31 Dec 2007	30 June 2007
		\$	\$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		1,809,251	1,707,068
Trade and other receivables		101,958	90,989
TOTAL CURRENT ASSETS		1,911,209	1,798,057
NON-CURRENT ASSETS			
Receivables		-	633
Investments accounted for using the equity method		54,070	-
Financial assets		168,000	168,000
Property, plant and equipment		22,172	25,294
Intangible assets		1,041	1,283
Exploration expenditure at cost		8,126,024	7,592,076
TOTAL NON-CURRENT ASSETS		8,371,307	7,787,286
TOTAL ASSETS		10,282,516	9,585,343
CURRENT LIABILITIES			
Trade and other payables		148,336	536,830
TOTAL CURRENT LIABILITIES		148,336	536,830
TOTAL LIABILITIES		148,336	536,830
NET ASSETS		10,134,180	9,048,513
EQUITY			
Issued capital		15,510,847	13,528,275
Reserves		650,035	650,035
Accumulated losses		(6,026,702)	(5,129,797)
Parent entity interest		10,134,180	9,048,513
TOTAL EQUITY		10,134,180	9,048,513

The accompanying notes form part of these financial statements.

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	\$	\$	\$	\$	\$
	Issued Capital				
Note	Ordinary	Option Reserve	Accumulated Losses	Minority Equity Interests	Total
Balance at 1.7.2006	10,830,674	343,355	(3,691,817)	-	7,482,212
Shares issued during the period	810,000	-	-	-	810,000
Transaction costs	(100,500)	-	-	-	(100,500)
Loss attributable to members of parent entity	-	-	(859,646)	-	(859,646)
Sub-total	11,540,174	343,355	(4,551,463)	-	7,332,066
Dividends paid or provided for	-	-	-	-	-
Balance at 31.12.2006	11,540,174	343,355	(4,551,463)	-	7,332,066
Balance at 1.7.2007	13,528,275	650,035	(5,129,797)	-	9,048,513
Shares issued during the period	2,000,260	-	-	-	2,000,260
Transaction costs	(17,688)	-	-	-	(17,688)
Loss attributable to members of parent entity	-	-	(896,905)	-	(896,905)
Subtotal	15,510,847	650,035	(6,026,702)	-	10,134,180
Dividends paid or provided for	-	-	-	-	-
Balance at 31.12.2007	15,510,847	650,035	(6,026,702)	-	10,134,180

The accompanying notes form part of these financial statements.

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CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 31 DECEMBER 2007

	Consolidated group	
	31 Dec 2007	31 Dec 2006
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	169,085	65,136
Payments to suppliers and employees	(686,507)	(635,583)
Interest received	42,115	11,650
Goods and Services Tax refunded	112,727	55,885
Bonds on tenements	-	-
Net cash provided by (used in) operating activities	(362,580)	(502,912)
CASH FLOWS FROM INVESTING ACTIVITIES		
Exploration expenditure	(914,338)	(615,696)
Purchase of property plant & equipment	(427)	(6,426)
Equity investments	(603,677)	-
Loans to associated entities	634	267,650
Net cash provided by (used in) investing activities	(1,517,808)	(354,472)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of shares	2,000,260	810,000
Costs of share issues	(17,689)	(100,500)
Net cash provided by (used in) financing activities	1,982,571	709,500
Net increase in cash held	102,183	(147,884)
Cash at beginning of period	1,707,068	678,827
Cash at end of period	1,809,251	530,943

The accompanying notes form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2007

NOTE 1: BASIS OF PREPARATION

The half-year consolidated financial statements are a general purpose financial report prepared in accordance with the requirements of the *Corporations Act 2001*, Australian Accounting Standard AASB 134: Interim Financial Reporting, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board.

It is recommended that this financial report be read in conjunction with the annual financial report for the year ended 30 June 2007 and any public announcements made by Tasman Resources NL and its controlled entities during the half-year in accordance with continuous disclosure requirements arising under the *Corporations Act 2001*.

The accounting policies have been consistently applied by the entities in the consolidated group and are consistent with those in the June 2007 financial report apart from the changes in accounting policy noted below.

The half-year report does not include full disclosures of the type normally included in an annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the consolidated entity as the full financial report.

Reporting Basis and Conventions

The half-year report has been prepared on an accruals basis and is based on historical costs modified by the revaluation of selected non-current assets, financial assets and financial liabilities for which the fair value basis of accounting has been applied.

Changes in Accounting Policies

Since 1 July 2007 the group has adopted the following Standards and Interpretations, mandatory for annual periods beginning on or after 1 July 2007. Adoption of these Standards and Interpretations did not have any effect on the financial position or performance of the group.

- AASB 7 – Financial Instruments: Disclosures
- AASB 2005 -10 - Amendments to Australian Accounting Standards (AASB 132, 101, 114, 117, 133, 139, 1, 4, 1023 and 1038)
- AASB 2007 - 4 – Amendments to Australian Accounting Standards Arising from ED 151 and Other Amendments
- AASB 2007 – 5 – Amends AASB 102 Inventories
- Interpretation 8 – Scope of AASB 2
- Interpretation 9 – Reassessment of Embedded Derivatives
- Interpretation 10 – Interim Financial Reporting and Impairment
- Interpretation 11 – Share based payments

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NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2007

NOTE 3: PROFIT FROM ORDINARY ACTIVITIES

	Consolidated group	
	31 Dec 2007	31 Dec 2006
	\$	\$
The following revenue and expense items are relevant in explaining the financial performance for the interim period:		
Share of losses of associates accounted for using the equity method	(549,607)	(373,804)
a. Movements During the Period in Equity Accounted Investment in Associated Companies		
Balance at beginning of the period	-	373,804
Add: New investments during the period	603,677	-
Share of associated company's loss after income tax	(549,607)	(373,804)
Balance at end of the period	54,070	-
b. Equity accounted losses of associates are broken down as follows:		
Share of associate's loss before income tax expense	(549,607)	(373,804)
Share of associate's income tax expense	-	-
Share of associate's loss after income tax	(549,607)	(373,804)
c. Summarised Presentation of Performance of Associates		
Loss after income tax of associates	(5,498,109)	(2,022,955)
d. Ownership interest in Eden Energy Limited at the reporting date was 21.40% (2006 - 26.95%) of ordinary shares. The reporting date of Eden Energy Limited is 31 December 2007. This reporting date coincides with the entity's holding company. 32,979,888 of the ordinary shares held in Eden Energy Ltd have a two year escrow period expiring 6 June 2008. The entity also held 32,497,065 options expiring 30 September 2009 at the reporting date.		
e. Market value of listed investment in associate	21,964,385	31,811,847

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NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2007

NOTE 3: PROFIT FROM ORDINARY ACTIVITIES (CONT'D)

	Consolidated group	
	31 Dec 2007	31 Dec 2006
f. Ownership interest in Fission Energy Limited at the reporting date was 43.86 % (2006 – unlisted 100% ownership) of ordinary shares. The reporting date of Fission Energy Limited is 31 December 2007. This reporting date coincides with the entity's holding company. 25,000,000 of the ordinary shares held in Fission Energy Ltd have a two year escrow period expiring 14 June 2009. The entity also held 25,000,000 options expiring 28 February 2011 at the reporting date.		
g. Market value of listed investment in associate	3,300,000	-

NOTE 4: SEGMENT INFORMATION

a) Geographical

The consolidated group operates predominately in Australia.

b) Business

The consolidated group operates predominately in the area of mineral exploration, gas and investments.

NOTE 5: CONTINGENT LIABILITIES

There are no contingent liabilities at the reporting date.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2007

NOTE 6: RELATED PARTY TRANSACTIONS

	Consolidated group	
	31 Dec 2007	31 Dec 2006
	\$	\$
<p>Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.</p> <p>Transactions with related parties:</p>		
<p>a. Key Management Personnel</p>		
<p>Management fees and administration fees paid to Princebrook Pty Ltd, a company in which Mr GH Solomon and Mr DH Solomon have an interest.</p>	78,750	78,750
<p>Legal and professional fees paid to Solomon Brothers, a firm of which Mr GH Solomon and Mr DH Solomon are partners.</p>	30,155	-
<p>Professional fees paid to RM Capital Pty Ltd, a company in which Mr GT Le Page is a director and shareholder.</p>	5,000	6,000

NOTE 7: EVENTS SUBSEQUENT TO REPORTING DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the consolidated group, the results of those operations, or the state of affairs of the consolidated group in future financial years.

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DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 10 to 17:
 - a. comply with Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations; and
 - b. give a true and fair view of the economic entity's financial position as at 31 December 2007 and of its performance for the half-year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director



Guy Touzeau Le Page

Dated this 12th day of March 2008

INDEPENDENT AUDITOR'S REVIEW REPORT

TO THE MEMBERS OF TASMAN RESOURCES LIMITED AND CONTROLLED ENTITIES

Report on the half-year financial report

We have reviewed the accompanying half-year financial report of Tasman Resources Limited (the Company) and the entities it controlled (the consolidated entity), which comprises the condensed balance sheet as at 31 December 2007, and the condensed income statement, condensed statement of changes in equity and condensed cash flow statement for the half-year ended on that date, a statement/description of accounting policies, and other selected explanatory notes. The consolidated entity comprises both the Tasman Resources Limited (the Company) and the entities it controlled during that half-year.

Directors' responsibility for the half-year financial report

The directors of the Company are responsible for the preparation and fair presentation of the half-year financial report in accordance with Australian Accounting Standards including the Australian Accounting Interpretations and the Corporations Act 2001. This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the half-year financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagement ASRE 2410: *Review of an Interim Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the financial report is not in accordance with the Corporations Act 2001 including giving a true and fair view of the consolidated entity's financial position as at 31 December 2007 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134: *Interim Financial Reporting* and the Corporations Regulations 2001. As the auditor of Tasman Resources Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we complied with the independence requirements of the Corporations Act 2001.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Tasman Resources Limited is not in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2007 and of its performance for the half-year ended on that date.
- (b) complying with Accounting Standard AASB 134: *Interim Financial Reporting* and Corporations Regulations 2001.



GRANT THORNTON (WA) PARTNERSHIP



MJ HILLGROVE
Partner
Perth

Date: 12 March 2008