

Tasman

ACN 009 253 187

Monday, 9 February 2009

Australian Securities Exchange Limited
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA

Attention: Hendrike Koehler

By Email – Hendrike.koehler@asx.com.au

Dear Hendrike,

Further to your letter of 5 February 2009 re Tasman's Quarterly Report ("Appendix 5B") for the period ended 31 December 2008 lodged with ASX Limited ("ASX") on 30 January 2009, we respond as follows;

- 1 We advise that cash outflows from operating activities for the December quarter are higher than the estimated cash outflows for the March quarter. The Company is expecting to recover over \$380,000 in receivables and loans in February 2009. The Company will have sufficient cash to fund its activities for the quarter ending 31 March 2009.
- 2 The company expects in the future that the negative operating cash flows will be lower than the December quarter. The Company has evaluated its current projects on a risk/reward basis and has prioritised its programs consistent with the current economic challenging economic conditions. Our various farm-in partners are expected to spend in excess of \$0.75 million during FY09 advancing our projects and meeting our exploration commitments.
- 3 The Company anticipates receiving over \$380,000 in receivables and loans in February 2009 and has implemented measures to reduce its cash outflows. The Company had limited success in its November rights issue but did receive significant support from major shareholders. It is anticipated that the Company, when the market conditions justify, will seek to raise additional capital by a rights issue or placement to supplement its cash position.
- 4 Tasman confirms that it is compliance with the listing rules, and in particular, listing rule 3.1.

- 5 The Company believes that it continues to adhere with Listing Rule 12.2. Apart from its cash position detailed above, the Company has substantial investments in its own South Australian mineral projects, its several mineral joint ventures and in listed ASX shares in Fission Energy Ltd and Eden Energy Ltd. Tasman holds 35,121,988 shares and 32,497,065 options in Eden Energy Ltd (24.24% fully diluted) and 25,000,000 shares and 25,000,000 options in Fission Energy Ltd (30.72% fully diluted).

Yours faithfully



Aaron P Gates
Joint Company Secretary / CFO

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ASX

AUSTRALIAN SECURITIES EXCHANGE

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 Perth WA 6000

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FAXED
 5 February 2009

Raymond Buscall
 Company Secretary
 Tasman Resources NL
 Level 40 Exchange Plaza 2 The Esplanade
 PERTH WA 6000

By Facsimile: 9221 5955

Dear Raymond,

Tasman Resources NL (the "Company")

I refer to the Company's Quarterly Report in the form of Appendix 5B for the period ended 31 December 2008, released to ASX Limited ("ASX") on 30 January 2009 ("Appendix 5B").

ASX notes that the Company has reported the following:

1. Net negative operating cash flows for the quarter of \$[161,000];
2. Cash at end of quarter of \$179,000; and
3. Estimated cash outflows for next quarter for exploration and evaluation of \$50,000.

In light of the information contained in the Appendix 5B, please respond to each of the following questions.

1. It is possible to conclude on the basis of the information provided that if the Company were to continue to expend cash at the rate for the quarter indicated by the Appendix 5B, the Company may not have sufficient cash to fund its activities for the quarter ending March 2009. Is this the case, or are there other factors that should be taken into account in assessing the Company's position?
2. Does the Company expect that in the future it will have negative operating cash flows similar to that reported in the Appendix 5B for the quarter and, if so, what steps has it taken to ensure that it has sufficient funds in order to continue its operations at that rate?
3. What steps has the Company taken, or what steps does it propose to take, to enable it to continue to meet its business objectives?
4. Can the Company confirm that it is in compliance with the listing rules, and in particular, listing rule 3.1?
5. Please comment on the Company's compliance with listing rule 12.2, with reference to the matters discussed in the note to the rule.

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Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

This letter and your response will be released to the market. If you have any concerns about your response being released, please contact me immediately. Your response should be sent to me on **facsimile number 9221 2020**. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, **not later than 5.00 p.m. W.D.S.T. on Monday, 9 February 2009**.

If you are unable to respond by the time requested you should consider a request for a trading halt in the Company's securities.

If you have any queries regarding any of the above, please contact me on 9224 0015.

Yours sincerely,



Hendrije Koehler
Adviser, Issuers (Perth)