

Figure 1: Location Plan showing the Vulcan IOCGU Project, nearby IOCGU deposits/systems and several key (historic) tectonic lineaments (dashed blue lines).

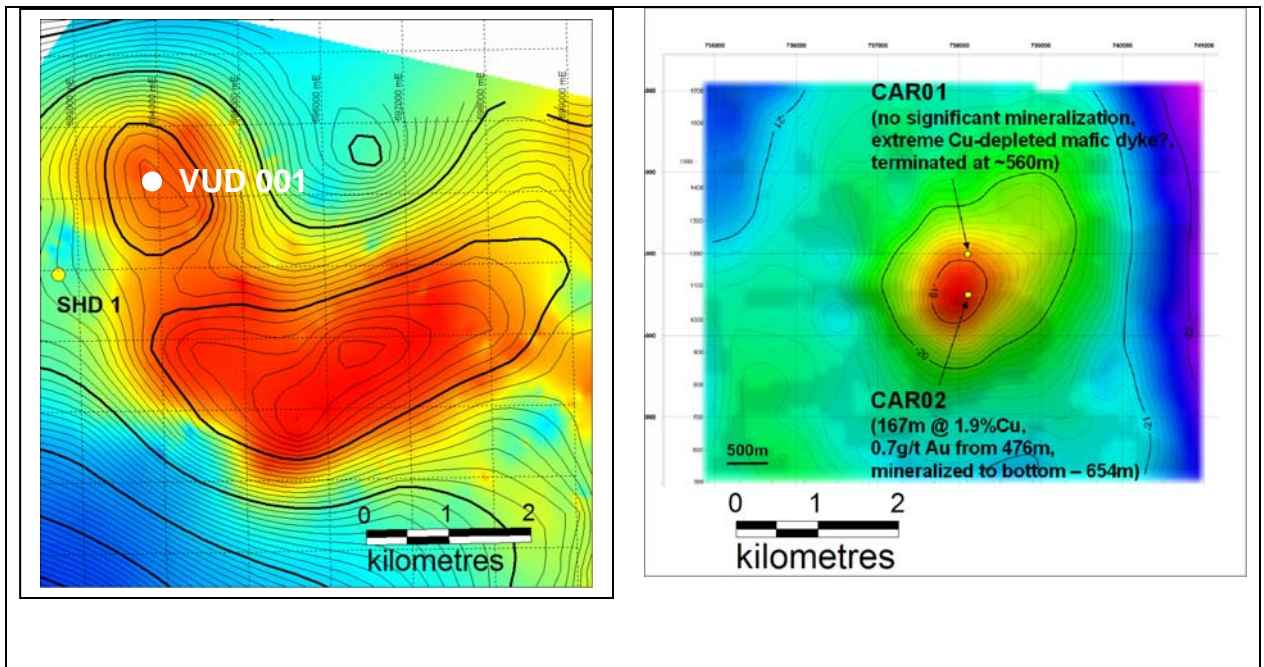


Figure 2: Bouguer gravity plan of Vulcan prospect (left), compared with the Carapateena IOCGU system (right). Heavy contour lines are milligals and lighter contour lines 0.1 milligals on both images. Location of VUD 001 shown.

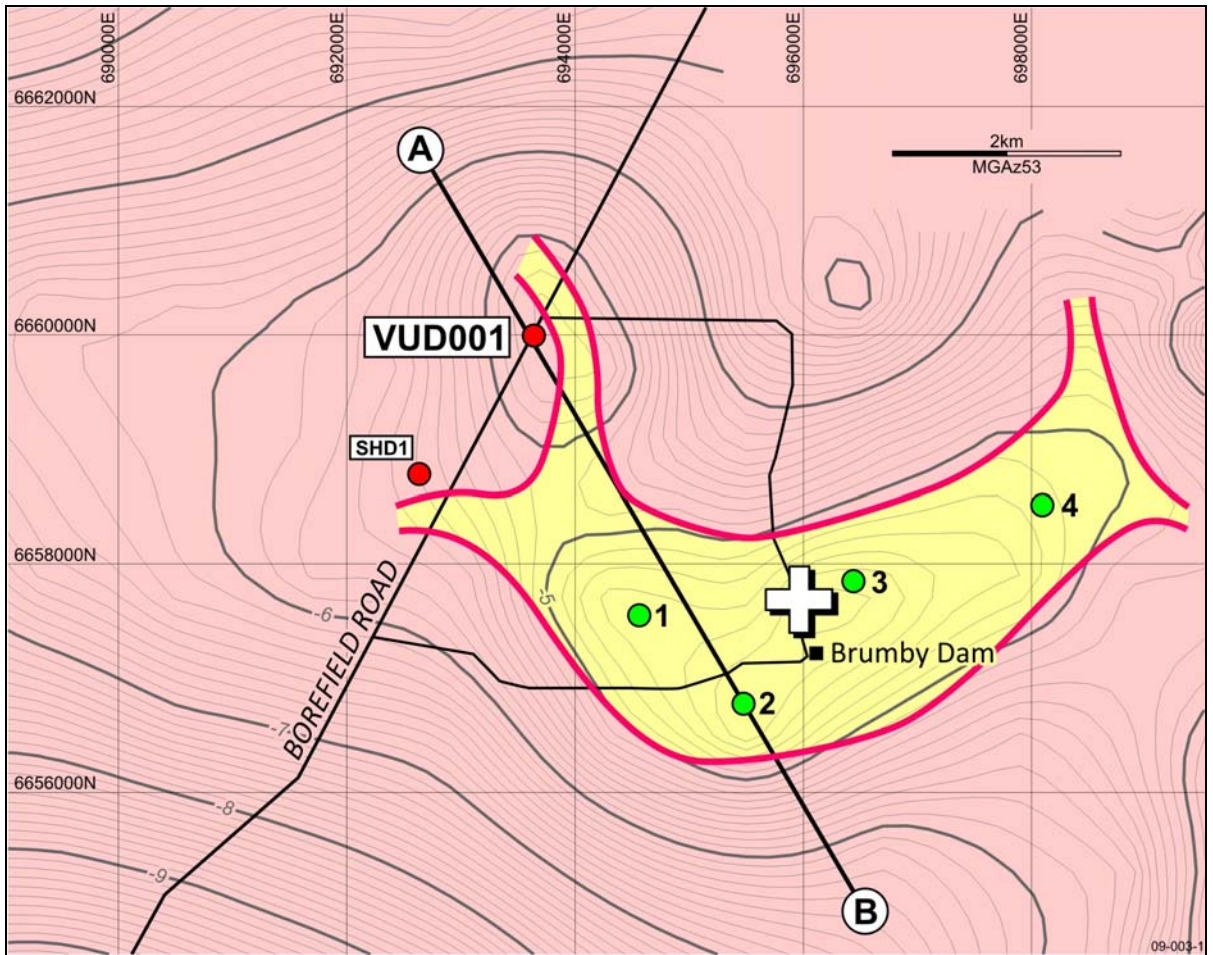


Figure 3: Schematic geological plan of Vulcan prospect, superimposed on bouguer gravity contours, based on the results of hole VUD 001 and available geophysical data. The outer host rocks are shown pink, and the potential Vulcan IOCGU system is yellow. The location of the cross section A – B (see Figure 4) and drill holes VUD 001 and SHD 1 are shown. Possible follow up holes are shown in green. Bouguer gravity contours are in milligals and 0.1milligals.

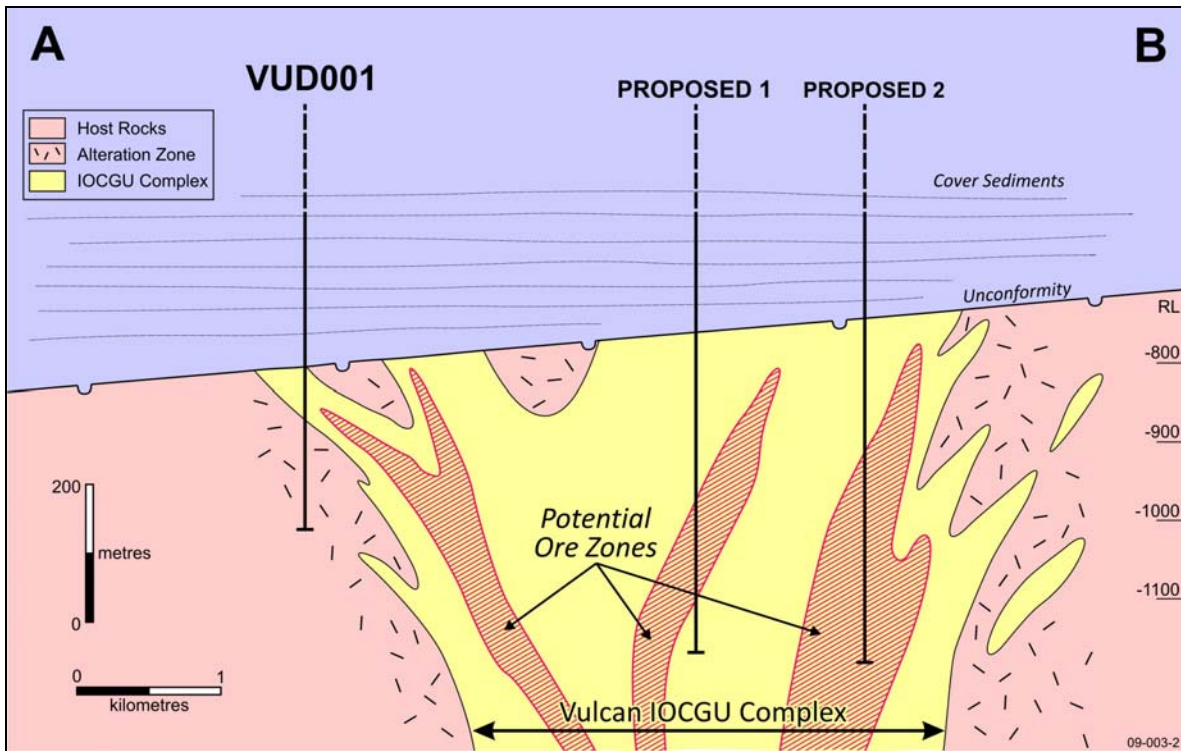


Figure 4: Interpretative (model) geological cross section of the potential IOCGU system or complex along line A – B as shown in Figure 6. Note the location of drill hole VUD 001 on the outer margin of the interpreted IOCGU system, two of the proposed drill holes within the main part of the system and the interpreted ore zones.